

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

E RO NAI ND RMO N ANDHE DAE O FELE T Q NC T RAS MSIO N	Name VENKATA RAMANA CHARITABLE TRUST		PAN AAATV9948C		
	Flat/Door/Block No 12-8-8	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-7	
	Road/Street/Post Office	Area/Locality PRAKASH NAGAR			
	Town/City/District NARASARAOPET	State ANDHRA PRADESH	Pin/ZipCode 522601	Status AOP/BOI	
	Designation of AO(Ward/Circle) EXEMPTION CIR, VIJAYAWADA		Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 363261971311018		Date(DD/MM/YYYY) 31-10-2018		
	1	Gross total income		1	0
	2	Deductions under Chapter-VI-A		2	0
	3	Total Income		3	0
	3a	Current Year loss, if any		3a	0
4	Net tax payable		4	0	
5	Interest and Fee Payable		5	0	
6	Total tax, interest and Fee payable		6	0	
7	Taxes Paid	a Advance Tax	7a	0	
		b TDS	7b	61323	
		c TCS	7c	0	
		d Self Assessment Tax	7d	0	
		e Total Taxes Paid (7a+7b+7c +7d)	7e	61323	
8	Tax Payable (6-7e)		8	0	
9	Refund (7e-6)		9	61320	
10	Exempt Income	Agriculture	10	0	
		Others			

This return has been digitally signed by BRAHMANAIDU BOLLA in the capacity of CHAIRMANhaving PAN AFLPB1687C from IP Address 117.207.113.200 on 31-10-2018 at NARASARAOPETDsc SI No & issuer 15387038CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

FORM NO. 10BB

[See rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

(i) We have examined the Balance Sheet as at 31/03/2018 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of **VENKATA RAMANA CHARITABLE TRUST , AAATV9948C** (name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).

(ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at **NARASARAOPET** and **0** branches.

(iii) Subject to comments below

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

(b) In our opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from our examination of the books of account.

(c) In our opinion and to the best of our information and according to the information given to us , the said accounts read with notes thereon, if any, give a true and fair view -

(1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31/03/2018 and

(2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

The prescribed particulars are annexed herewith:

Place **NARASARAOPET**
Date **15/10/2018**

Name **G.MURALI KRISHNA**
Membership No. **200278**
FRN (Firm Registration Number) **008045S**
Address **10-4-8, KRISHNA PRABHA ASSOCIATES, RAMIREDDYPET, NARASARAOPET-522601**



Comments

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

ANNEXURE
Statement of particulars
PART A
GENERAL

1.	Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	VENKATA RAMANA CHARITABLE TRUST
2.	Address	
	Flat/ Door/ Block No.	12-8-8
	Name of premises/ Building/ Village	
	Road/ Street /Post Office	
	Area/ Locality	PRAKASH NAGAR
	Town/ City / District	NARASARAOPET
	State	ANDHRA PRADESH
	Pin Code	522601
3.	Permanent Account Number	AAATV9948C
4.	Assessment Year	2018 - 19
5.	Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.	(vi)

6.	Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	
	Number of notification /approval	Date of notification/approval
	173/80G/NRT/CIT-GNT/09-10	2010-07-16
	F.NO.99/12A/NRT/CIT-GNT/09-10	2010-07-16

PART B -

APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

7.	Nature of charitable/ religious/ educational/ philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (via) of section 10(23C)]	sub clause iv of section 10(23C)
8.	Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution (₹)	123651682
9.	Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established (₹)	135578775
10.	Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year. (₹)	0
11.	Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C). (₹)	0
12.	(a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
	(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
13.	(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
	(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
14.	(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated?	No
	(b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.	

**PART C -
OTHER INFORMATION**

15.	(a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11.	No
	(b)	
16.	In relation to any income being profits and gains of business, -	
	(a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution?	Not Applicable
	(b) whether separate books of account were maintained in respect of such business?	Not Applicable



	(c)	if the answer to (a) and/or (b) above is 'no', then state the amount of such income. (₹)	
17	(a)	whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10?	No
	(b)	if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.	
18	(a)	Whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received?	No
	(b)	if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.	
19.	(a)	whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 &3)	No
	(b)	if the answer to (a) above is 'yes', then state the amount of such anonymous donation. (₹)	

Place **NARASARAOPET**
Date **15/10/2018**

Name
Membership No.
FRN (Firm Registration Number)
Address

G.MURALI KRISHNA
200278
008045S
**10-4-8.KRISHNA PRABHA ASSOC
IATES, RAMIREDDYPET-NARAS
ARAOPET-522601**

Form Filing Details

Revision/Original Original



Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **VENKATA RAMANA CHARITABLE TRUST**, AAATV9948C [name and PAN of the trust or institution] as at **31/03/2018** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2018** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2018**

The prescribed particulars are annexed hereto.

Place **NARASARAOP**

ET

Date **15/10/2018**

Name
Membership Number
FRN (Firm Registration Number)
Address

G.MURALI KRISHNA

200278

0080455

10-4-8, KRISHNA PRABHA SOCIETIES RAMIREDDY

ARASARAOPET-52260



ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	135578775				
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No				
3.	Amount of income finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Not Applicable				
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	Yes <table border="1"> <thead> <tr> <th>Details</th> <th>Amount(₹)</th> </tr> </thead> <tbody> <tr> <td>ELIGIBLE AMOUNT</td> <td>135578775</td> </tr> </tbody> </table>	Details	Amount(₹)	ELIGIBLE AMOUNT	135578775
Details	Amount(₹)					
ELIGIBLE AMOUNT	135578775					
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0				
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No				
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No				

8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **NARASARAOP**

ET

Date **15/10/2018**

Name
Membership Number
FRN (Firm Registration Number)
Address

G.MURALI KRISHNA

200278

008045S

10-4-8, KRISHNA PRABHA ASS

OCIATES RAMIREDDYPET, N

ARASARAOPET-522601

Form Filing Details

Revision/Original

Original



VENKATARAMANA CHARITABLE TRUST
JONNALAGADDA, NARASARAOPET
Receipts and Payments Account for the year ended 31-03-2018

<u>Receipts</u>	<u>Rs</u>	<u>Payments</u>	<u>Rs</u>
Opening Balances:			
Cash-on-hand	94734.02	Fixed Assets Purchase	10494030.00
Imprest Fund	6000.00	Total Expenses excluding Depreciation and Prel. Exp w/o	129381608.78
Andhra bank, NRT 2331	19566.00	Increase in Deposits	676444.00
Axis Bank SB Ac No913010010217111	230855.63	Decrease in term loan liability	-3578971.00
Axis Bank SB Ac No913010010298613	4941127.63	Increase in Current Assets	209123.00
State Bank of India, NRT 30244460740	62057.44	Increase in Current Liabilities	-9288976.90
State Bank of India, Jgadda 30605289311	6293.00	Closing Balances:	
State Bank of India, NRT 30501332547	1678449.86	Cash-on-hand	49823.00
State Bank of India, NRT 30799897405	5385.00	Imprest Fund	3720.00
State Bank of India, 31938982026	70910.00	Andhra bank, NRT 2331	19566.00
State Bank of India, 31475475928 Nss Unit	15419.00	Axis Bank SB Ac No913010010217111	243494.28
State Bank of India 36257734067, Spot Centre	62117.00	Axis Bank SB Ac No913010010298613	4545106.90
SBI No 32817241067 (CSE)	30572.50	State Bank of India, NRT 30244460740	21378.44
SBI 32764989008(EEE)	9472.50	State Bank of India, Jgadda 30605289311	6527.00
SBI 32817246848(ECE)	58788.50	State Bank of India, NRT 30501332547	14779521.66
Yes Bank SB A/c No 012494600000252	476564.00	State Bank of India, NRT 30799897405	9222.00
Increase in corpus Fund	2500000.00	State Bank of India, 31938982026	78506.00
Tuition & Admission Fees received	129292316.00	State Bank of India, 31475475928 Nss Unit	15993.00
Other income including interests	8351824.27	State Bank of India 36257734067, Spot Centre	91392.00
		SBI No 32817241067 (CSE)	29923.50
		SBI 32817246848(ECE)	65593.00
	147912452.00		147912452.00

As per our report of even date in FORM 10B AND 10BB

Date: 15/10/2018

Place: Narasaraopet.

For KRISHNA PRABHA ASSOCIATES
Chartered Accountants
FRN: 008045S

(CA. G. MURALI KRISHNA)
Partner - M. No: 200278



For VENKATA RAMANA CHARITABLE TRUST

B.B. - T
Chairman.

For Venkata Ramana Charitable Trust

R. S. K
Secretary & Correspondent.

VENKATARAMANA CHARITABLE TRUST
JONNALAGADDA, NARASARAOPET
BALANCE SHEET AS ON 31-03-2018

	Sch. No.	As on 31-3-2018
I. SOURCE OF FUNDS :		
1) Corpus Fund	1	83850000
2) Accumulated Reserves & Surplus	10	-1364552
3) Secured Loans	2	3638873
		86124321
 II. APPLICATION OF FUNDS :		
1) <u>Fixed Assets :</u>		
Gross Block of Assets	11	210442241
Less: Accumulated Depreciation		114083604
Net Block of Assets		96358637
2) <u>Current Assets :</u>		
Advances To Suppliers	3	1911585
Fee Receivables	4	5340934
Deposits	5	9235086
Cash and Bank Balances	6	20019194
		36506799
<u>Less: Current Liabilities & Provisions :</u>		
Sundry Creditors & Provisions	7	17500027
Fees to be appropriated for next year	8	29241088
		46741115
NET CURRENT ASSETS		-10234316
3) Preliminary Expenses to the extent not written off	9	0
		86124321

As per our report of even date in FORM 10B AND 10BB enclosed

Date: 15/10/2018
Place: Narasaraopet.

For KRISHNA PRABHA ASSOCIATES
Chartered Accountants
FRN : 008045S

(Signature)

(CA. G. MURALI KRISHNA)
Partner - M. No: 200278

For VENKATA RAMANA CHARITABLE TRUST

(Signature)
Chairman.

For Venkata Ramana Charitable Trust

(Signature)
Secretary & Correspondent.



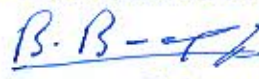
VENKATARAMANA CHARITABLE TRUST

SCHEDULES FOR THE YEAR ENDED 31.03.2018

	As on 31-3-2018
Schedule 1 : Corpus of Fund	
Corpus Fund	83850000.00
	<u>83850000.00</u>
Schedule 2 : Secured Loans	
Orb energy pvt Limited	3638873.00
	<u>3638873.00</u>
Schedule 3 : Advances To Suppliers	
Co- Operative Stores	177451.00
P Ramadevi, Aprons	26850.00
Prepaid Insurance	1259061.00
Remuneration From Nodal Centre	20506.50
Staff Advances	175167.00
Hostel rent advance	18000.00
Tds on Fds- recover from Sbi	96165.00
TDS on Joint Fixed Deposits 85136682747	15614.00
TDS Receivable- TCS	34845.00
Tds on Fd (AB)	15461.00
Tds on Axis Bank Fdrs	44898.00
T D S - Electrical Deposit	7566.00
Tech Ed Equipment Company	20000.00
	<u>1911584.50</u>
Schedule 4 : Fee Receivables	
Fee Receivables	
Tution Fee Receivable[17-18]	5048750.00
Hostel Fee Receivable	121584.00
Bus Fee Receivable	170600.00
	<u>5340934.00</u>
Schedule 5 : Deposit	
Cellphone Deposit	4889.06
Electricity Average Consumption Deposit	498150.00
Electricity Deposit	636372.10
Joint Fixed Deposit-30360109979-AICTE	7599695.00
City Office Rent Advance	100000.00
Gas Deposit	10200.00
Hostel Rent Advance-Sap Road	322910.00
Telephone Deposit	500.00
SBI F D R No 30385007968	62370.00
	<u>9235086.16</u>

For VENKATA RAMANA CHARITABLE TRUST

For Venkata Ramana Charitable Trust


Chairman.


Secretary & Correspondent.

For KRISHNA PRABHA ASSOCIATES
Chartered Accountants
FRN : 008045S


(CA. G. MURALI KRISHNA)
Partner - M. No: 200278



Schedule 6 : Cash and Bank Balances

Cash-on-hand	49823.00
Imprest Fund	3720.00
Andhra bank, NRT 2331	19566.00
Axis Bank SB Ac No913010010217111	243494.26
Axis Bank SB Ac No913010010298613	4545106.90
State Bank of India, NRT 30244460740	21378.44
State Bank of India, Jgadda 30605289311	6527.00
State Bank of India, NRT 30501332547	14779521.66
State Bank of India, NRT 30799897405	9222.00
State Bank of India,31938982026	78506.00
State Bank of India, 31475475928 Nss Unit	15993.00
State Bank of India 36257734067, Spot Cer	91392.00
SBI No 32817241067 (CSE)	29923.50
SBI 32817246848(ECE)	65593.00
Yes Bank SB A/c No 012494600000252	59427.27
	<u>20019194.05</u>

Schedule 7 : Current Liabilities :

Sundry Creditors :

Dept.Association & IETE Fund	141159.00
Exam Fee	703361.90
Sholarships Payables	7249250.00
JNTU Fee Payables	2588150.00
Helping Hands	252645.00
T V V Anjaneyulu, R T A Agent	5000.00
T Jagadeesh,staff	23829.00
Tirumala Filling Station	245636.00
Ap Tet Examinations	56659.00
National Insurance Company Ltd	136162.00
Excell Media Pvt Ltd	53425.00
	<u>11455276.90</u>

Provisions:

Audit & Professional Charges Payable	29500.00
Boys hostel rent payable	15000.00
Canteen Maintainence Payable	13548.00
Cell Phone Charges Payable	4880.00
City Office Maintainence Payable	16129.00
Electricity Charges Payable	149213.00
Electricity Charges Payable- Hostel	18702.00
Internet Expenses Payable	252254.00
Newspaper Bills Payable	8193.00
Professional Tax Payable	49450.00
Provident Fund Payable	414911.00
Salaries Payable	4677253.00
Security Charges Payable	44267.00
T D S - Advertisement	1545.00
T D S - internet	1091.00
T D S - Payable	348365.00
T D S - Securities	449.00

6044750.00

For VENKATA RAMANA CHARITABLE TRUST

For Venkata Ramana Charitable Trust

For KRISHNA PRABHA ASSOCIATES
Chartered Accountants
FRN: 008045S

B.B. [Signature]
Chairman.

[Signature]
Secretary & Correspondent.

[Signature]
(CA. G. MURALI KRISHNA)
Partner-M. No: 200278



Schedule 8 : Fees received in advance

Bus Fee to be appropriated for next year	5455088.00
Hostel Fee to be appropriated for next year	4461500.00
Tuition Fee to be appropriated for next year	19324500.00
	<u>29241088.00</u>

Schedule 9 : Preliminary expenses written off

Preliminary expenses incurred	345493.00
Less written off (1/10 th)	345493.00
Preliminary expenses carried forwarded	<u>0.00</u>

Schedule 10 : Accumulated Reserves

brought forward Reserve	10562540.81
Net Income / Loss for the year	-11927092.51
Reserve carried forward to B/F	<u>-1364551.70</u>

Date:15/10/2018
Place: Narasaraopet.

For VENKATA RAMANA CHARITABLE TRUST

For Venkata Ramana Charitable Trust

B. B. [Signature]
Chairman.

R. S. [Signature]
Secretary & Correspondent.

For KRISHNA PRABHA ASSOCIATES
Chartered Accountants
FRN : 008045S

[Signature]
(CA. G. MURALI KRISHNA)
Partner-M. No: 200278



VENKATARAMANA CHARITABLE TRUST
JONNALAGADDA, NARASARAOPET

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2018

GROUP No. 31-3-2018

<u>Income</u>		
Tution Fee B.TECH	12	80203800
Interest Income	13	764866
Bus Fee Collections	14	19423012
Hostel Fee Collections	15	15673046
Other Income	16	7586958
TOTAL INCOME :		123651682
<u>Expenditure</u>		
Salaries & Benefits to employees	17	80711676
Bus & Hostel Maintenance	18	10131058
General & Administrative Expenses	19	31221005
Interest & Finance charges	20	289179
Depreciation	sch-1	13225857
TOTAL EXPENSES :		135578775
Excess of Income Over Expenditure		-11927093

Schedules 1 to 20 form part of the Accounts.

no of students (existing)

As per our report of even date

no of students (as per sanctioned intake)

As per our report of even date in FORM 10B AND 10BB

Date:15/10/2018

Place: Narasaraopet.


For VENKATA RAMANA CHARITABLE TRUST

For Venkata Ramana Charitable Trust


Chairman.


Secretary & Correspondent.

For KRISHNA PRABHA ASSOCIATES
Chartered Accountants
FRN : 008045S


(CA. G. MURALI KRISHNA)
Partner-M. No: 200278



VENKATARAMANA CHARITABLE TRUST

SCHEDULE NO. 11

Depreciation Schedule for the year ended 31/3/2018

S.No	Name of the Asset	GROSS BLOCK		Rate of Dep.	As on 31-03-18	For the year 04-01-17 year	DEPRECIATION		NET BLOCK	
		As on 04-01-17	Additions before 9/17 after 9/17				As on 31-03-18	As on 04-01-17	As on 31-03-18	As on 04-01-17
1	Land	1224870.00		0.00	1224870.00	0.00	0.00	0.00	1224870.00	1224870.00
2	Buildings	95966599.00	1237095.00	0.10	97577245.00	5601981.00	46972643.03	54595936.97	50604601.97	50604601.97
3	Construction In Progress	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Lab Equipment	23409987.00		0.15	23409987.00	2042856.00	11833805.79	13619037.21	11576181.21	11576181.21
5	AC machines	3577273.00	419400.00	0.15	3996673.00	256076.00	2335873.71	1497475.29	1660799.29	1660799.29
6	Computers	18333969.00	242195.00	0.40	18576164.00	440837.00	17914907.31	859898.69	661256.69	661256.69
7	College furniture and fixture	11789469.00	449125.00	0.10	12246094.00	772793.00	5287209.70	7275052.30	6958884.30	6958884.30
8	Library books	2272503.98		0.40	2272503.98	758.00	2271367.48	1894.50	1136.50	1136.50
9	Office equipment	1944961.00	1250.00	0.15	2081736.00	169073.00	1055894.99	1058139.01	1025841.01	1025841.01
10	Sports equipment	467680.00		0.15	467680.00	48268.00	194162.75	321785.25	273517.25	273517.25
11	Bus	26024397.00	340000.00	0.15	26364397.00	1719567.00	16620184.98	11123779.02	9744212.02	9744212.02
12	Car	756056.00	620000.00	0.15	1376056.00	116147.00	407889.77	464313.23	968166.23	968166.23
13	Generator	1090000.00		0.15	1090000.00	55437.00	775854.27	369582.73	314145.73	314145.73
14	Electrical equipment	10032263.00	6668389.00	0.15	16700652.00	1688560.00	7132147.87	4588675.13	9568504.13	9568504.13
15	Two Wheeler	17000.00		0.15	17000.00	695.00	13062.01	4632.99	3937.99	3937.99
16	Water Plant	477464.00		0.15	477464.00	28950.00	313416.84	192997.16	164047.16	164047.16
17	Hostel equipment	2544269.00		0.15	2544269.00	281379.00	949785.00	1875863.00	1594484.00	1594484.00
	Dispensory equipment	19450.00		0.15	19450.00	2480.00	5398.00	16532.00	14052.00	14052.00
	Total	199948210.98	8938054.00		210422240.98	13225857.00	114083603.51	99090464.47	96358637.47	96358637.47

For VENKATA RAMANA CHARITABLE TRUST For Venkata Ramana Charitable Trust



B.B. Srinivas
Chairman.

R. Srinivas
Secretary & Correspondent.

(CA. G. MURALI KRISHNA)
Partner-M. No: 200278

**VENKATARAMANA CHARITABLE TRUST
GROUPS TO THE PROFIT AND LOSS ACCOUNT**

Schedule 12	<u>31-3-2018</u>
TUTION FEES	
Gross tution fee	77298000.00
Less: tution fee carried forwarded (3 Months)	19324500.00
	<u>57973500.00</u>
Add Last year brought forward	17870850.00
Add: Admission fees	4175700.00
Add: Last Year Tution fees	183750.00
TOTAL:	<u><u>80203800.00</u></u>

Schedule 13	
INTEREST INCOME	
Bank Interest- on SB A/c's	233716.27
Interest on joint fixed deposits-30360109979& 30385007968	501862.00
Interest on Electrical deposit	29288.00
TOTAL:	<u><u>764866.27</u></u>

Schedule 14	
Bus Fee Collection	
Bus Fare	21820350.00
Less: Bus fee carried forwarded (3 Months)	5455088.00
	<u>16365262.00</u>
Add Last year brought forward last year fee	3057750.00
TOTAL:	<u><u>19423012.00</u></u>

Schedule 15	
Hostel Fee Collection	
Hostel Fee	17846000.00
Less: Hostel fee carried forwarded (3 Months)	4461500.00
	<u>13384500.00</u>
Add Last year brought forward	2248046.00
Hostel fee Staff	40500
TOTAL:	<u><u>15673046.00</u></u>

Schedule 16	
Other Income	
Misc.Income	7586958.00
TOTAL:	<u><u>7586958.00</u></u>

Schedule 17	
Salaries & Benefits to Employees	
Salaries	80711676.00
TOTAL:	<u><u>80711676.00</u></u>

Schedule 18	
Hoste & Bus Maintenance & expenses	
Bus Maintenance	6472709.00
Hostel Expenses includes staff benefits	3658349.00
TOTAL:	<u><u>10131058.00</u></u>

For KRISHNA PRABHA
Chartered Accountants
FRN : 008045S


(CA. G. MURALI KRISHNA)
Partner -M. No: 200278

For VENKATA RAMANA CHARITABLE TRUST


Chairman.

For Venkata Ramana Charitable Trust


Secretary & Correspondent,



Schedule 19

GENERAL & ADMINISTRATION EXPENSES

Academic exp	850550.00
Advertisement	1538690.00
Annual Fee	227370.00
Audit & Professional Fee	29500.00
City Office Maintenance, Guntur	209165.00
College Maintenance	596243.00
College Vehicle maintenance	188411.00
Electricity Charges	2871480.00
Enterprinership Incubation Main, Expenses	450300.00
Faculty Developement Programme	626149.00
Freight & Courier expenses	4254.00
Funtions & Celebrations	1081151.00
Garden Maintenance	901069.00
Generator Expenses	809351.00
honorarium Expenses	109350.00
Industrial Tour Expenses	750600.00
Insurance	394783.00
internet expenses	662942.00
Lab maintenance	973715.00
Library Expenses	634489.00
Merit Scholarships	1800000.00
News Papers & Periodicals	212363.00
Panchayat Tax	128577.00
Pooja Expenses	27415.00
Poor Student Fee Assistance	250500.00
Postage & Telegrams	5988.00
Printing & Stationery	551809.00
Processing Charges-solar system	25000.00
Project Expenses	773228.00
Provident fund	2383652.00
Repairs & Maintenance	2132510.00
Research & Development Expenses	745000.00
Securities charges	484810.00
Seminor Expenses	656843.00
Sports Expenses	1265590.00
Staff extracurricular activities	450000.00
Staff welfare Expenses	200162.00
Student Welfare Expenses	900500.00
Taxes & Duties	214279.00
Technical Training Expenses	2916666.00
Telephone Charges	63829.00
Travelling Expenses	174267.00
Water Charges	87454.00
Waterplant Maintenance	115508.00
Workshops	400000.00
Preliminary Exp. W/o.	345493.00

TOTAL: 31221005.00

Schedule 20

INTEREST & FINANCE CHARGES

Bank Charges	10344.78
Interest on Solar System	268300.00
Interest on Axis Bank- Car Loan	1334.00
Registration & Renewal Fee - Chamber of commerce	9200.00

TOTAL: 289178.78

As per our report of even date in FORM 10B AND 10BB

Date: 15/10/2018

Place: Narasaraopet.

For VENKATA RAMANA CHARITABLE TRUST For Venkata Ramana Charitable Trust

For KRISHNA PRABHA ASSOCIATES
Chartered Accountants
FRN : 008045S(CA. G. MURALI KRISHNA)
Partner-M. No: 200278

Chairman.

Secretary & Correspondent.

PAN	:	AAATV9948C
STATUS	:	TRUST
FINANCIAL YEAR	:	2017-18
ASSESSMENT YEAR	:	2018-19
WARD / CIRCLE	:	WARD-1 NRT.
NAME OF THE ASSESSEE	:	VENKATARAMANA CHARITABLE TRUST
OFFICE ADDRESS	:	NARASARAOPET

STATEMENT OF COMPUTATION OF TAXABLE INCOME

ASSESSMENT YEAR 2018-19

Tution Fees received on Cash Basis	129292316
Other incomes earned and credited to the Income and Expenditure account	8351824
Increase in Corpus Fund	2500000
Increase in Term Loans	3578971
Decrease in Current Assets	-12460005
TOTAL Receipt/INCOME FOR THE RELAVANT PREVIOUS YEAR	131263106

APPLICATION OF FUNDS

Revenue expenditure incurred during the relavant financial year excluding Depreciation and Preliminary Expenditure written off	129381609
Decrease in Current liabilities	-9288977
Increase in TDR Deposits	676444.00
Additions to Fixed Assets During the relevant previous year	10494030
TOTAL APPLICATION OF FUNDS DURING THE RELEVANT PREVIOUS YEAR	131263106

Surplus of funds	0
% of Application of Funds	100.00%

Date: 15/10/2018

Place: Narasaraopet.

For VENKATA RAMANA CHARITABLE TRUST

For Venkata Ramana Charitable Trust

For KRISHNA PRABHA ASSOCIATES
Chartered Accountants
FRN: 008045S

B. B. [Signature]
Chairman.

A. S. [Signature]
Secretary & Correspondent.

[Signature]
(CA. G. MURALI KRISHNA)
Partner - M. No: 200278